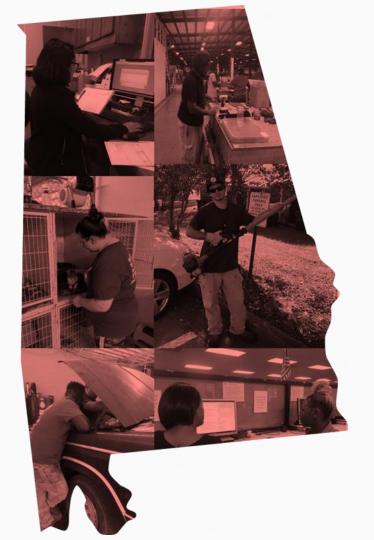
# Alabama Department of Labor

Secretary Fitzgerald Washington





### Alabama's Turnaround Story

### ALABAMA

TURNAROUND STORY

Since Great Recession

#### **THEN**

INCREASED TO 11.8%



OCTOBER 2009

FELL TO 1,858,300 IN JAN 2010



CLAIMS 66,2 DEC 2008



ALABAMA BORROWS \$574 MILLION FROM FEDERAL GOVERNMENT



**NEW JOB ORDERS FELL** TO

3,470

NOVEMBER

**BUSINESS CONFIDENCE** TUMBLED TO 31.5 POINTS FIRST QTR 2009



GDP 3.9% ANNUAL 2009

Alabama Department of Labor Labor.Alabama.gov

### UNEMPLOYMENT

**WAGE & SALARY EMPLOYMENT** 

> INITIAL CLAIMS

**JOBLINK OPENINGS** 

**ECONOMIC** BUZZ

**GROSS DOMESTIC PRODUCT** 

#### NOW

RATE AS OF JULY 2019

**CLAIMS** 





AS OF JULY 2019

INITIAL



AS OF 2019

IN 2012 ADOL REPAID THE GOVERNMENT LOAN IN FULL



**NEW JOB ORDERS** AS OF JULY 2019

**BUSINESS CONFIDENCE INDEX AT 58.5** POINTS. THIRD QTR 2019

**GDP GREW** 

ANNUAL 2018



Data provided by:

ADOL Labor Market Information Divison and Center for Business and Economic Research, Revised 8/16/19

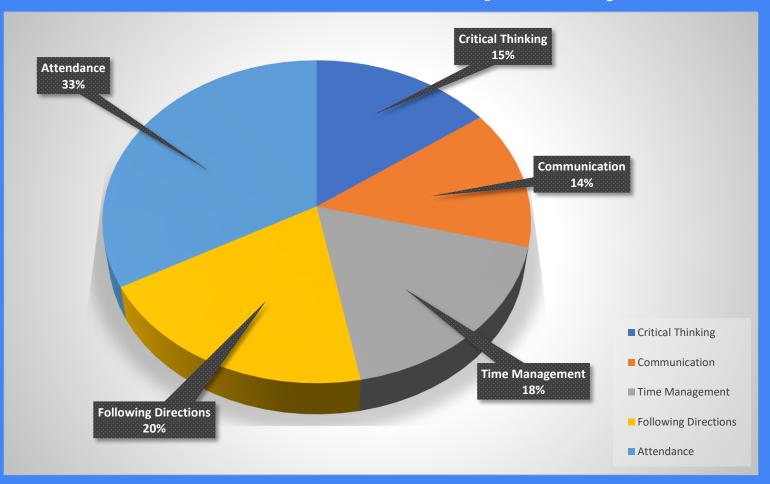
# Alabama 2.8 percent

# United States 3.5 percent

(Based on 2018 annual averages)



### Alabama Skills Gap Study





### **WORKFORCE REGION 7:**

**Baldwin County Choctaw County Clarke County Conecuh County Escambia County Mobile County Monroe County Washington County Wilcox County** 

## Thank you for your time!



Secretary of Labor Fitzgerald Washington



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