

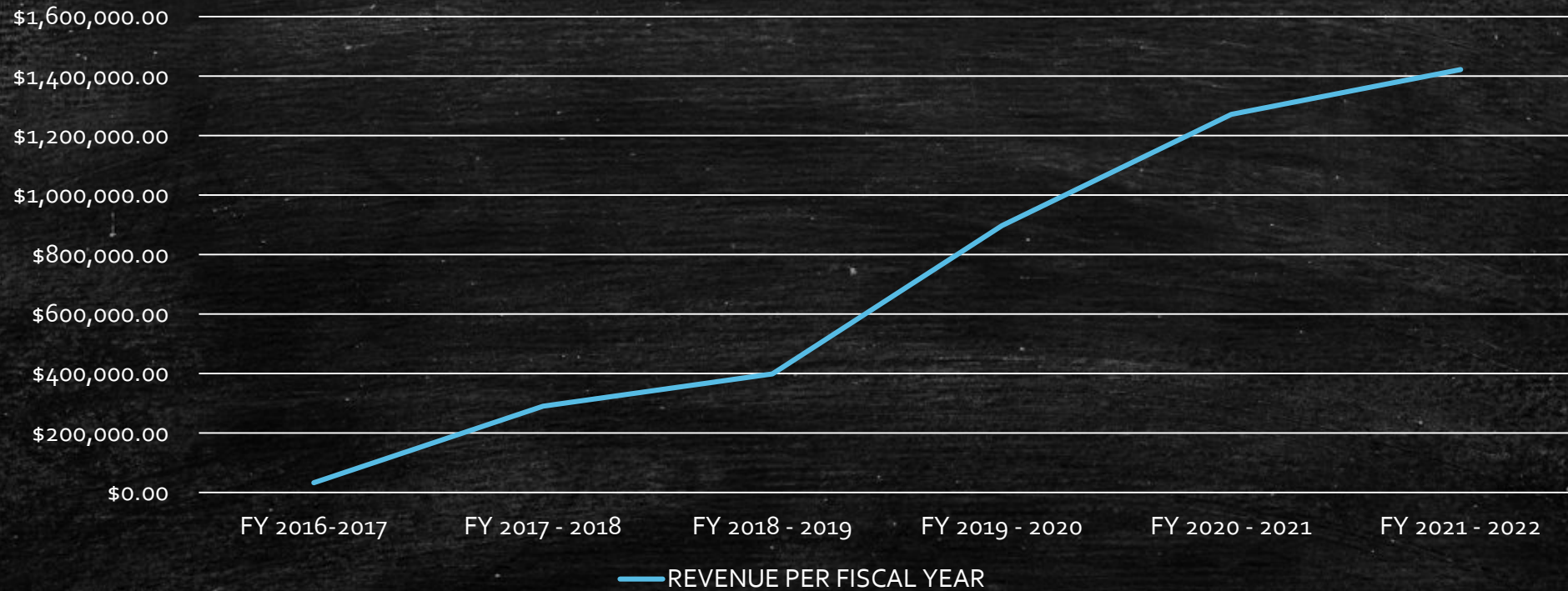
Showcasing the Impact of County SSUT Dollars

Roger Creekmore, Administrator
Colbert County

History of SSUT

- In 2015, Alabama Legislature adopted “The Simplified Sellers Use Tax Remittance Act” – which created a voluntary use tax and remittance program for “eligible sellers”
- Colbert County received its first SSUT revenue in February 2017. It is collected by our 3rd party administrator Sales Tax Auditing and then remitted to us. Sales Tax Auditing also handles collecting all of our sales tax for us.
- Colbert County SSUT has increased 490% from FY 17/18 to current FY.

GROWTH OF SSUT IN COLBERT COUNTY



COLBERT COUNTY'S NEEDS

- New County Jail
- Current Jail was build in 1962
 - House 62 Male Prisoners Only
 - Female Prisoners are housed at Tuscumbia City Jail



HOW CAN WE PAY FOR THIS NEED?

- Considering using SSUT funds as security for bond issuance

- IS THIS POSSIBLE?

- Consultation with ACCA



- Consultation with Frazier – Lanier

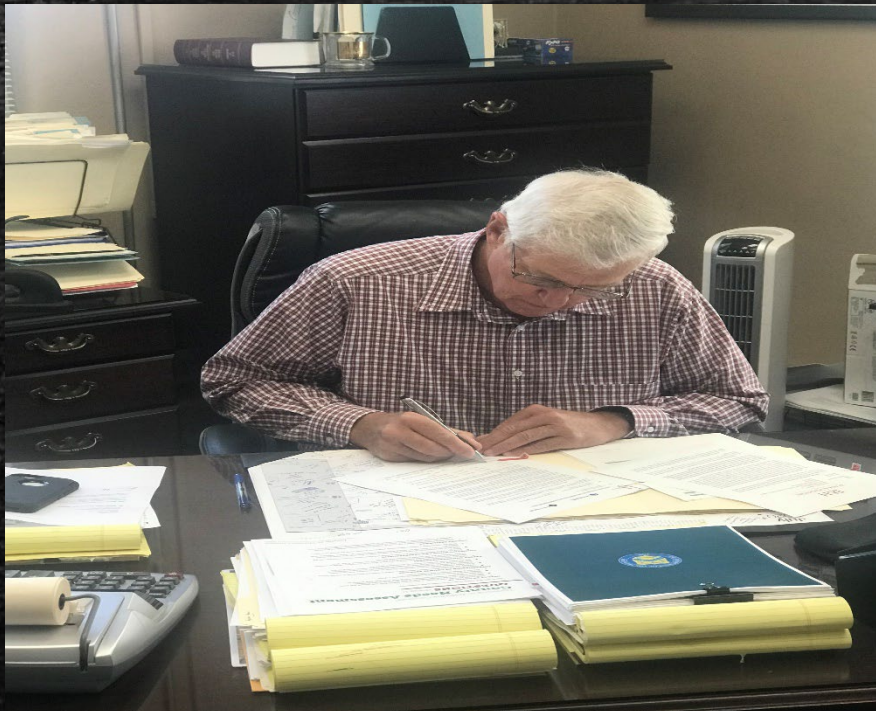


- Consultation with Bradley Arant



NEW BUILDING FOR JAIL/JUSTICE CENTER CONVERSION

- Due Diligence in Conversion Cost
- Assurance SSUT Funds will be sufficient to service our debt
- 18 Million Dollar Bond Issue



NEXT STEPS

- Introduction of local legislature codifying debt service and establishing spending guidance for anticipated growth of SSUT funding.



ANY QUESTIONS



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